# FEDERAL RESERVE **BOARD PRESENTS** ITS FIRST REPORT

Declares Quick Recovery From Financial Chaos Resulting From War Due to New System.

#### FEDERAL BOARD'S CLAIMS FOR RESERVE BANK SYSTEM

The hurried opening of the Fed-

eral Reserve Banks soon was justi-fied by subsequent events. The new system caused such a re-lease of bank reserves and increase in confidence that New York commercial paper in two weeks dropped from above 6 per cent. to 31/2 and

4 per cent.

The formation of the gold exchange and cotton funds rendered material service by restoring confidence and stabilizing value.

Had the Federal Reserve Banks

Had the Federal Reserve Banks been in operation at the beginning of August they, instead of the clearing houses and the United States Treasury, would have supplied the great volume of currency which was called for.

The Reserve Banks' duty is not to await emergencies, but by anticipation to do what it can to prevent them

vent them.

There is no reason why the Federal Reserve Banks should not earn

their expenses and a fair profit be-Impatience to show results should not be permitted to tempt those in charge of the Reserve Banks and to precipitate any unwise action.

WASHINGTON, Jan. 27.-In its first annual report, for the period ending December 31, and dated January 15, declares the quick recovery from the financial chaos caused by the outbreak of the war was due to the new banking system.

"Seldom, if ever, has the banking and business community of the country found itself in a situation of such uncertainty and perplexity" as it did on August 10, when the board began its work.

"The whole situation demonstrated afresh, and to a striking degree, the dependence of our banking system upon the call-loan market."

Emergency currency and clearing house

certificates in large volume were issued.

The tendency to hoard cash was again being manifested by country banks.

### ORGANIZATION HASTENED.

The board found it necessary "to enlist the hearty co-operation of all the member banks in two matters which were deemed of fundamental importance: First, payment by the member banks in gold out of their own vaults of the reserves they were required to contribute to the new banks, thus diffusing the bur-den of providing the cash resources of the Federal Reserve banks; second, the adoption of a discount policy which would prevent the accumulated strength of the banks from being dissipated and protect their resources."

On Monday, November 16, the new banks pened their doors for business. At the end of the first week's operations, there had been paid into the re-serve banks a total of \$221,487,000, of which a very large percentage was either in gold or gold certificates.

The opening of the new banking system

was hurried on account of war emergenwas hurried on account of war emergencies, the report states, but events had aline shown that the opening of the institutions was wisely timed to synchronize with the restoration of activity in America's export trade. The Federal Reserve banks were able to begin business with substantially all their deposits in gold and without pressure on the sensual husiness. conditions.

With the system thus established, the duestion of a discount policy immediately became urgent. \* \* In response to a telegraphic inquiry, each bank submitted its views with respect to the rate of dis-count thought to be advisable for its di-triet. Upon tabulation and comparison of these results it was found that they did not vary greatly, the rates ranging from

5 to 7 per cent. for 90-day paper."

It was decided to fix the rates of discount at from 5% to 5% per cent. The rates thus initially established were subsequently lowered from time to time, the lowest rate thus far approved being 41/2 per cent. for 30-day paper.

# RELEASE OF FUNDS.

From the beginning of the war, there had been an abnormal reserve situation. But the change in requirements released funds which had been held idle by the banks in observance of the law. The release was very large, how large cannot be estimated, "owing to the fact that reserve accounts in the existing system of correspondent banks are so closely and complexly intermixed," and the in-crease of member banks' lending power was correspendingly larger. Loans were extended more freely, dis-

count rates fell.

The opening of the reserve system enabled the banks in the larger centres to reduce the rate, and within two weeks prevailing interest rates for the best paper fell as low as 34 and 4 per cent. In some parts of the South banks were able to obtain accommodation at rates

as low as 4½ per cent.
"Appreciation of the fact that when
the new lending power should all have been absorbed there would still remain great credit potentialities of the Fed-l reserve banks, furnished a basic element of confidence which helped to



FREDERICK W. ALLEN

lower the abnormally high rate of in-

Successive discount rate reductions were made, until the low point was reached December 23, and 4½ per cent. for 30-day activities, approved for the Federal reserve bank of New York. In regard to the gold exchange fund the report says:

FOREIGN EXCHANGE. "One of the earliest and most trying

consequences of the war was the development of a highly abnormal and artificial condition in the foreign exchange market." The board called a conference of rep-

resentatives of clearing houses of all reserve cities on September 4. "The investigation undertaken by the Federal Reserve Board and the conference above mentioned disclosed the opin-

ion that the current indebtedness of the on that the current indebtedness of the United States to foreign countries was to be stated at approximately \$500,000,000, a sum the maturity of which was spread over a period of months.

"A committee of bankers appointed at this conference subsequently recommended a plan for the formation of a good.

ed a plan for the formation of a gold fund of \$100,000,000, which was approved by the board on September 19, and a letter was sent to the presidents of the clearing house associations throughout the country under date of September 21. 1914, in which subscriptions aggregating this sum were asked. The Federal Reserve Board had been requested to allot the pro rata of the contributions to be made to each clearing house district, and such allotment was made. Action upon these allotments was prompt and effec-tive, and a total of over \$108,000,000 was subscribed."

THE COTTON SITUATION.

At the end of September the cotton market was still completely disorganized. "As is well known, about 60 per cent. of the total cotton production of the United States is annually sent abroad. An unusually large acreage had been planted, the season had been favorable, and a very large crop was approach-ing maturity. These circumstances would n any event have depressed the price of cotton."

New York city banks agreed to pledge \$50,000,000 to a cotton loan fund, "provided that an equal amount re raised through the clearing houses in other than cotton-producing States. The plan provided that to the \$100,000,000 thus to be raised sh be added a further sum of \$35,000,000 to be contributed by banks in the cottonproducing States, provided that the \$100 -

CLEARING HOUSE CERTIFICATES. An immediate result of the war was the issue in many cities of clearing house gency currency was issued by the Secre-

tary of the Treasury. "The total amount of the emergency currency issued aggregated about \$380,006,-00. The channels of circulation were thus filled before the end of the summer."

The emergency currency is being rapidly retired by natural process.
"Some \$250,000,000 have already been "Some \$280,000,000 have already been withdrawn, thus leaving in circulation less than \$100,000,000 at the date of this report. It is expected that with the lower rates of discount now prevailing at the Federal Reserve Banks and with the continued increase in the rate of taxation to which emergency currency is made subject, there will be a gradual conversion of such currency into Federal reserve notes so far as the existing notes are not redundant.

"Had the Federal Reserve Banks been in operation at the beginning of August

in operation at the beginning of August they would naturally have supplied the great volume of currency which was called for, and they would have derived the profit for the service rendered."
Wider open market operations will shortly be provided for, to give "ample

employment for all funds which exper-lence may demonstrate the Federal reserve banks can safely and properly

The report says that the question: "What is the proper place and function of the Federal Reserve Banks in our banking and credit system?" naturally suggests itself. Are they "merely emer-gency banks," to help in times of stress;



WALTER GILBERT



H. WALTER SCHLICHTER .

SOME VETERAN ATHLETES Members of the organization known as the Veteran Athletes of Philadelphia will hold their annual banquet tonight at the Hotel Majestic at 7 o'clock. The glories of the past will be reviewed and a merry time is as-Walter Gilbert is chairman of the Banquet Committee.

### VETERAN ATHLETES TO HAVE ANNUAL BANQUET TONIGHT

Recital of Past Deeds to Be Interesting Bit of Program.

Veteran Athletes of Philadelphia will enjoy their annual banquet at the Hotel Majestic tenight at 7 o'clock. Preparation has been made by the committee to make this affair the most successful in the history of the novel organization. November 19, 1914, a get-to-gether time was held which has served to whet the appetites of the men who were once famous in many branches of sport. Good, bright tisks, reviewing past and present athletic happenings, with vaudeville turns and other entertainment will keep the veterans interested.

pation to do what it can to prevent them." In times of excessive interest charges it is the "imperative duty" of the board "to secure a wider diffusion of credit facilities at reasonable rates.'

"The resources of a reserve bank, to be useful for its peculiar purposes, should always be available. They should be mainly invested in short-term liquid investments; these to be "marshaled in a steady succession of maturities."

A STEADYING INFLUENCE. Only with ready availability can the ful stimulus" or "unnatural restrictions," "It should at all times be a steadying influence," never the instrument of a selfish group, keeping credit in

Reserve banks' resources should neither be kept idle nor should all of them be used all the time "to quicken unwisely the pace of industry." "There is no rea-son why they should not earn their expenses and a fair profit besides."

"To influence the market a reserve bank must always be in the market. "Impatience to show results should not be permitted to tempt those in charge of the reserve banks into precipitate and unwise action." The sensitiveness of international finance

demands prudence "even if the European situation were less clouded than it is today," but where extraordinary conditions warrant, "it is the foremost duty of the board and the banks to act promptly and boldly."

CLEARING OF CHECKS.

The board declares the collection and clearing of checks a difficult problem. It was the general opinion of the directors should be restricted to easily manageable proportions in the beginning. A few of the banks have widened clearing activities, but "the whole matter is still to be regarded as in a condition of develop-



JAMES H. STERRETT



every part of the country, so far as this can be done without opening the way to abuses, is in line with the further development and requirements of the American business system and will re-ceive the most careful attention of the

The conditions upon which State banks may be admitted and the regulations under which national banks may exercise functions of trustee, executor, etc., are declared to be under careful investigation, with a tentative selection expected

shortly, "Since the passage of the Federal re serve act, there have been converted into national banks 93 State banks and trust companies, with a capital and sur-plus of \$9,151,396. There have been admitted to the system as members thereof 9 State banks and four trust companies, the aggregate capital and surplus of the

13 institutions being \$17,884,000.
"There are pending at the present time applications from 51 State banks and trust

UNIFORM ACCOUNTING.

A uniform accounting system has been adopted by the banks; daily statements are forwarded to Washington, and lists of bills purchased and discounted; thus credit analyses will show the distributions of funds among the different classes of business which are applying for them.
This work will fall to the division of reports and statistics. Neither that nor the division of audit and examination fully organized, but will be rapidly devalored. In regard to expenses of the board the

report says:
"An assessment of four-tenths of 1 per cent was levied on the capital of the reserve banks to meet the estimated expenditures of the board during the six months beginning November 1, 1914, on which date the total capital was \$107,760,-

"It should be observed in connection with this statement of expenses that nearly 50 per cent, of the total assess-ment upon the Federal reserve banks has Only with ready availability can the been for the preparation of a large sup-system protect business against "harm-ful stimulus" or "unnatural restric-pense will probably not need to be repeated in the near future.

"There is much yet to be done, but the work cannot be regarded as experimental in the sense that there is any uncertainty as to the outcome."

# FIVE YOUTHS ACCUSED

Must Answer Charge of Offensive Conduct Made by Two Women.

Five Philadelphians, ranging in age from 18 to 22 years, are held in the Ab-ington police station under \$300 ball each for hearing tomorrow night on the charge of insulting Mrs. Helen Connor and Miss Ellzabeth Meehan in front of the Hunt-ingdon Valley Country Club last night. The men were arrested by Mounted Po-liceman Kenney. liceman Kenney.

The defendants are Roy Moore. 2519

The defendants are Roy Moore, 2515 North Sartain street; George Berkhelmer, 2734 North Warnock street; Herman Dons-gen, 3029 Germantown avenue; Ray W. Nyce, 915 Huntingdon street, and Charles Wieland, 2914 North 7th street.

TO DISCUSS "CASE OF BECKY" The drama and "The Case of Becky," as staged by David Belasco, will be discussed tomorrow night at the regular meeting of the Lyceum Institute, which will be held in the Keneseth Israel Alumni Building.
Prof. Edward T. Reichert, of the Uni-

versity of Pennsylvania, will be one of the speakers. He will take up "Doctor Jekyll and Mr. Hyde." There will also be a musical program. Among those who will appear will be Mrs. Walter c. "simply additional banks which should compete with the member banks, especially with those of the greatest power?"

They are identified with neither expertant and convenient constituent in treme. A reserve bank's duty "plainly is not to wait emergencies but by antici-

### FUNERAL OF JOHN M. MACK WILL BE HELD SATURDAY

Prominent Business Men and Pollticians to Attend Mass for Contractor Business men and politicians from many parts of the country will attend the funeral of John M. Mack, contractor, and one of the most notable figures in the political history of Philadelphia, who is dead at his home in Torresdale. The pollticien had been suffering from an ailment of the liver for some time past, and all

His widow and seven children survive Mr. Mack, and all were at his bedside when the end came yesterday. Mr. Mack retained consciousness to the end and made several suggestions relative to his funeral. It will be held on Saturday morning in St Dominic's Catholic Church, Torresdale, where solemn requiem mass will be sung.

last week. He was 61 years old.

Mr. Mack was one of the founders of the Philadelphia Rapid Transit Company and of the Asphalt Trust, the formative period of the latter having been responsible for a revolution in Venezuela in attempting to acquire vast asphalt deposits in that country. He was credited at different times with being the brains of every big political movement in Philadelphia, and although much maligned at times was generally regarded as one of the most forceful figures of late Philadelphia po-

litical history.

In the Centennial year he organized the Mack Paving Company, which was an aggressive bidder for all kinds of paving work during the administrations of Mayors Stuart and Warwick. Forced to relinquish this source of income when subsequent work was obtained by the Asphalt Company of America, he formed Asphalt Company of America, he formed the National Asphalt Company, and a commercial war followed which cost the former company upward of \$25,000,000.

#### FUNERAL OF JAMES KOHN

James Kohn, who was buried yesterday from his home, 1931 Moyamensing avenue, was a member of the Philadelphia bar, and was affiliated with many charitable organizations and fraternities. He was graduated from the Law School of the University of Pennsylvania 14 years ago. Mr. Kohn, who was 40 years old, died suddenly Sunday as result of a physical breakdown. Besides his widow he is survived by his parents, who live in Bridgeton, N. J., and a brother, George Roland Kohn, and two sisters, of New

### **OBITUARIES**

MRS. AMY M. CRAVEN

Mrs. Amy M. Craven, widow of Edmund P. Craven, and who for 30 years managed the Sea Side Home. Cape May, N. J., died yesterday at her home, 142 North 7th street, from general debility. She was 85 years old. As a member of the Temple Presbyterian Church, and for many ears of the hoard of managers of many years on the board of managers of the Presbyterian Orphanage, Mrs. Craven spent much of her time in charitable work. She is survived by four children, work. She is survived by four children, Horace G., Jerome B. and George F. Craven and Mrs. George W. Golden. The funeral services will be held tomorrow afternoon at 2 o'clock from her late resi-

### FREDERICK CRANE

NEW YORK, Jan. 27.-Frederick Crane, artist and chairman of the Art Commit-tee of the City Club, died Monday at the home of his nephew, Byron W. Baker, in Jamaica, L. I., in his 68th year. Mr. Crane was also a manufacturer and presi-dent of Frederick Crane Chemical Company, of Birmingham, England, and had spent many years in that country. In art he was noted for his pictures of mountain scenery. He was a member of the Advisory Board of the National Child Labor Committee,

# MRS. JACOB RISTINE

Mrs. Anna Morrison Ristine, widow of Jacob Ristine, whose parents were among the earliest settlers of Bryn Mawr, died yesterday at the home of her niece, Mrs. Howard Bing, 21 North 36th street, following a brief illness of pneu-monia. She was in her 76th year. The funeral services will be held Saturday afternoon, from the residence of Mrs.

# JOHN CAVANAUGH

PHOENIXVILLE, Pa., Jan. 27 .- John Cavanaugh, for many years county chair-man of the Democratic party in Chester County, died yesterday at his home at Planebrook, near here, from injuries received accidentally. He was 72 years old and unmarried.

# Deaths

ANDRE.—In Doylestown, Pa., on Sunday, January 24, 1915, MARY ALICE, wife of John R. Andre and daughter of Dr. and Mrs. John V. Allen. Relatives and friends are invited to attend the funeral, on Thursday morning, January 28, at 9 o'clock, from her late residence. Requiem Mass at Our Lady of Mt. Carmel Church at 10 o'clock, interment at adjoining cometery. Carriages will meet train leaving Reading Terminal at 7:30 a. m. at Doylestown.

at adjoining cometery. Carriages win meet train leaving Reading Terminal at 7:30 a. m. at Doylestowa.

AUSTIN.—On January 26, 1915, LILLIE M., wife of Charles B. Austin, D. D., of Toms Hiver, N. J. Puneral services on Thursday, at 2 p. m., at 5435 Chancellor st. Interment at Ihaca, N. Y.

BAXTER.—On January 25, 1915, ANNIE GILBERT, widow of Thomas Baxter, native of Edinburgh, Scotland, residence of daughter, Mrs. Fred W. Bemer, East Rutherford, N. J. Interment private, on Wednesday, at 2 p. m., at Mt. Moriah Cemetery.

BOYER.—On January 25, 1915, EMMA J., wife of N. Edward Boyer and daughter of inte James D. and Rebecca Jane Boyd. Fureral services. Thursday, at 2 p. m., at 27 Wells ave. Glemoiden, Pa. Interment private, at Mt. Moriah Cemetery.

BROADBENT.—On January 25, 1915, SARAH E. wife of Thomas Broadbent. Funeral Envices, on Thursday, at 11 a. m., at 3715 Hrandywine st. Interment at West Laurel Hill Cemetery.

BROWN.—On January 24, 1915, SARAH, widow of Henry Jackson Briwn, Funeral services, Wednesday, at 2 p. m., at Eddington, Pa. Interment in Vandegrift Burying Ground.

BRYLAWSRI.—On January 25, 1915, MI-CHAEL BRYLAWSRI, in his 78th year, Relatives and friends, also Chevre Abavath Chesed and mainbers of Consregation Adath Jeshurun, are invited to attend the runeral, on Wedthesday at 10 a. m., from his late resi-dence, 3236 West Berks st. Interment at Mr. Carmet Cometery, It is particularly requested that positively no flowers be sent. BYE.—On January 25, 1915, JACOB M. RYE, husband of Imogene Bye and son of Alfred P. and the late Sarph Bye, Funeral of Thursday, at 2 p. m., from 6167 Rhimehart at. Interment Mt. Morlah Cemeter; CERAD.—On January 25, 1915, MARY

st. Interment Mt. Morlah Cemeter?.

CERAD.—On January 25, 1915, MARY
CERAD (nee Hohinson), widow of Joseph
H. Cerad, in her S7th year, Relatives and
friends of the family are invited to attend
the funeral on Thursday afternoon, at 1
o'clock, from the residence of her son-th-law,
Mr. Peter Deltz, 2007 West Susquehanna ave.
Interment private, at Arlington Cemetery.

COTIMAN.—On January 26, 1915, AMELIA,
wife of the late George W. Cottman. Due
notice of the funeral will be given, from
her inte residence, 3935 York road.

CRAYEN.—On January 26, 1915, AMY M. hope of prolonging his life was given up

wife of the late George W. Cottman. Due notice of the funeral will be given from her late residence, \$503 Vork road.

CRAYEN.—On January 26, 1915, AMY M., widow of Edmund R. Craven, ared 85 years. Relatives and friends are invited to attend funeral services, on Thursday, the 28th Inst., at 2 p. m. precisely, at her late residence, 1442 North 7th st. Interment private.

CUNNINGHAM.—On January 24, 1915, PAT-RICK J., husband of Mary Cunningham (nee Callagher), inte of Andurach, County Dongs, Teland. Funeral on Survays, at 200 a.m., Interment Holy Cross Cemetery.

DINNE.—On January 22, 1915, TERRENGE, son of Terrence and Bridget Dunne, of Cloughleigh, County Tipperary, Ireland. Funeral on Wednesday, at 8 m., from 1515, Z. 121 st. Solemn Requiem Mass at the Church of 8t. Thomas Aquinas, at 9.30 a.m. Interment Holy Cross Cemetery.

DYNES.—On January 22, 1915, TERRENGE, son of Terrence and Bridget Dunne, of Cloughleigh, County Tipperary, Ireland. Funeral on Wednesday, at 8 m., from 1515, Z. 121 st. Solemn Requiem Mass at the Church of 8t. Thomas Aquinas, at 9.30 a.m. Interment Holy Cross Cemetery.

DYNES.—On January 25, 1915, GEORGE DYNES, aged 77 years. Relatives and friends, also Anna M. Ross Post, 94, G. A. R. are invited to attend the funeral, from his late residence, 844 Union st., on Thursday, afternoon, the 28th Inst., at 2 ociock. Friends may call on Wednesday evening. Interment at Fernwood Cemetery.

EGEE.—Suddenly, on January 25, 1915, WILLIAM HENRY, husband of Kaite Johnston Esce. Funeral services on Thursday, at 8 p. m., at residence of sister-in-law, Mrs. G. W. Hansell, Montgomery ave., Narberth, Pa. Interment private.

PETTERS.—On January 25, 1915, WILLIAM E., and Sarah J. Fetters. Funeral services on Friday, at 2 p. m., at 940 N. 50th st. Interment private at St. Paul's Lutheran Cemetery, Ardmore, Pa.

Funeral on Thursday, at 8.30 a. m., from 1235 Cedar at. Solemn Hequiem Mass at Church of the Netivity, at 10 a. m. Interment of Edward H. and Anna Grady, Funeral on Thursday, at 8.30 a. m., from 1225 Ceda

Requiem Mass at St. Edizabeth's Church, at 10 a. m. Interment at New Cathedral Cemetery.

HOFFMAN.—On January 28,1915, RUSSELL E., son of the late Elliah and Margaret L. Hoffman, in his Gist year. Relatives and friends are invited to attend the funeral, on Friday, January 29, at 2 p. m. precisely, from his late residence, 2405 North 17th at. Interment at North Cedar His Cemelery.

HOY-BOUCOT.—In Downingtown Pa., on January 23, 1915, MADPLIND B., whow of James F. Hoy and daughter of late Xavier and Cathrine Boucct. Funeral from 418 West Main st., Norristown, Pa. High Requiem Mass at St. Patrick's Church on Friday, at 9:30 a. m. Hunt.—On January 24, 1915, CATHARINE V., wife of Patrick Hunt and daughter of Francis and Isabella O'Neill. Funeral on Wodnesday, at 8:30 a. m., from 1113 Cantrell st. High Mass of Requiem at the Epiphany Church, at 10 a. m., Interment at Holy Cross Cemetery.

JAMES.—On January 24, 1915, JOSEPH son of Charles and Katle James. Funeral on Friday, at 2 p. m., from his parents' residence, 4249 Salmen at, Bridesburg. Interment at Green Mount Cemetery.

JONES.—Suddenly, on January 24, 1915, GEORGE W., son of Wilfred H. and Henriett Jones. Funeral services on Thursday, at 2 p. m., at 2216 West Norris st. Interment plyate.

KELLEY.—On January 24, 1915, GEORGE W., husband of Margaret Kelley of Frank-

at 2 p. m. at 2216 West Norris st. Interment private.

KELLEY.—On January 24, 1915, GEORGE W., husband of Margaret Kelley, of Frankford, Philadelphia. Funeral services on Wednesday, at 8 p. m., at 5905 North 13th st. Fern Rock, Funeral on Thursday, Interment private, at Oakland Cemetery, KELLY.—On January 24, 1915, JENNIE, daughter of the late Joseph and Bridge Kelly, Funeral on Thursday, at 8:30 a. m., from 2825 Boudinot st. Requiem High Mass at the Church of the Visitation, at 19 a. m. Interment at Holy Sepulchre Cemetery.

KIEINIEIN.—On January 24, 1915, ELIZA J., wife of John Kleinlein and daughter of Margaret and the late Thomas Mahaun and mother of Joseph T. Long. Services on Friday, at 1 p. m., at residence, 219 Dickinson st.

inson st.

MACK.—At his residence at Torresdale, on the 20th inst, 1915, JOHN M. MACK. Relatives and friends are invited to funeral, Solemn Requiem Mass at St. Dominic's Church, Holmesburg, Saturday morning, at 10 o'clock. Interment St. Dominic's Cemerative Company of the Com

10 o'clock. Interment St. Dominio's Cemutery.

MARSHALL.—On January 25, 1915, FRANK
E. MARSHALL, aged 51 years. Friends of
the family are respectfully invited to attend
the funeral services on Thursday afternoon,
at 2 o'clock precisely, at his late residence,
e834 Wayne ave, Germantown. Interment
private. Kindly omit floral offerings.

MCCLENAGHAN.—On January 25, 1915.
MARY E., daughter of Mary (nee McGinn),
and the late Michael McClengshan. Funeral
on Thursday, at 8:30 a. m., from 2001 South
Houvier st. High Mass of Requiem at the
Church of St. Monica, at 10 a. m. Interment at Holy Cress Cemetry.

McCOX.—On January 26, 1915, JOHN C.,
bushand of Frances L. McCoy. Funeral on
Saturday, at 8 a. m., from 1718 East Movamensing ave. Solemn High Mass of Requiem at the Church of the Sacred Heart at
B:30 a. m. precisely. Interment at Holy Cress
Cemetery.

McDERMOTT.—At Mt. Alte, on January 28

bill a. m. precisely, interment at Holy Cross Cemetery.

McDERMOTT.—At Mt. Alto, on January 25, 1915, JOHN McDERMOTT. Funeral on Thursday, at 7:30 a. m., from 244 North 4th st. Mass of Reculem at St. Augustine's Church at 8:30 a. m. precisely. Interment at Holy Cross Cemetery.

PATTERSON.—On January 25, 1915, JEN-NIE R. S. PATTERSON, wife of James M. Patterson. Funeral services on Thursday, at 1:20 p. m. precisely, at Manoa, Deliwary County. Pa. Interment at Mount Morian Cemetery.

NIE R. S. PAITERSON, wife of James M. Patterson. Funeral services on Thursday, at 1.20 p. m. precisely, at Manoa, Delaware County, Pa. Interment at Mount Morlan Cemetery.

PLANK.—On January 24, 1915, BENHARD, son of John and Bertha Plank (nee Traband). Funeral services on Thursday, at 2 p. m., at 2503 North Ith st. Interment private, at Northwood Cemetery.

QUICKNAIL.—At Mt. Holly, N. J., January 24, 1915, ELIZABETH D. QUICKSAII. daughter of Ross W., and Clements Quicksail. Funeral from 90 Madison ave., Mount Holly, N. J., on Thursday, at 2 p. m. Interment at Mount Holly Cemetery.

RANKIN.—On January 25, 1915, ELIZABETH S., wife of George, W. Rankin (nee Idell. Funeral services on Thursday, at 2 p. m., at 1909 East Serseant et. Interment private, at Greenwood (K. of P.) Cemetery Intermediate, at Greenwood (K. of P.) Cemetery Frank Richter, 614 Clinton st., Camdon, N. J. Interment private, at 2 p. m., at the residence of heavy at 2 p. m., at the residence of heavy, at 2 p. m., at the residence of heavy, at 2 p. m., at the residence of heavy, at 2 p. m., at the residence of heavy, at 2 p. m., at the residence of heavy, at 2 p. m., at the residence of heavy, at 2 p. m., at the residence of heavy, at 2 p. m., at the residence of heavy, at 2 p. m., at the residence of heavy, at 2 p. m., at the residence of heavy, at 11 p. m., at 1141 South Water st. Interment at Greenwood (K. of P.) Cemetery, SMITH.—Suddenly, on January 24, 1915, GEORGE W., con of Charles F. and Mary Smith. Due notice of funeral will be given, Ashmead st., Germantown.

SOUTHERN.—On January 25, 1915, SAMUEL P. TALGE.—On January 24, 1915, SAMUEL P. TALGE.—Pureral services on Thursday, at

2 P. m., at the residence of his harry A. Talge, 1414 Sutler of fall private, at Westminster Cometery.

TRIFFLE, On January 20, 1916, Maj widow of Ramuel Z. Tripple, Bellety friends are invited to attend former fees, on Friday, the 20th, at 2 tunes, they late residence, 57 fb. m. at the fall residence of th TUFTS. On January 23, 1915, GROOM TUFTS, husband of Sarah Tufts, husband of Sarah Tufts, services on Thursday, at 1335 p. m., late residence, 2210 N. 11th m. Interprivate, North Cedar Hill Cometer, private, North Cedar Hill Cometer,

VOGT. On January 25, 1915, PAULier wife of William M. vogt, Sr. Puberal wife of Thursday at 2 p. m. at 600 Memoral with House lane (35d and Poplar sta.), Imerical well at Montrose Cementery, WEIKEL. On January 25. WEIKEL On January 25, 1915, Wildams WEIKEL Fureral services on Thompson at 2 D. m. precisely, at the clase of the W. Hair & Son, Arch and 19th sts. 18

WHITE.—On January 25, 1916, JEREMAN, husband of late Ann White. Funers in Friday, at 8,300 a.m., from his late reduced, 3416 Wallace st., West Philadelpois, Solemn Requiem Mass at 8. (Sulfar at 10 a.m., Interment at Cathadra, Church, at 10 a.m., Interment at Cathadra, Cametery,

Church at 10 a. m. Interment at theire Cemetery.

Cemetery.

WILLIS.—On January 23, 1915, at 32, American Wilder.

Widows: Asylum. ELIVASELIM. Vidow and Mary Bowen, of County Wickins. Intermediate Committee of the last June and Mary Bowen, of County Wickins. Intermediate Committee of the last June and Funeral on Thursay, at 820 a. m. quiem at 81. Teresa's Chierub at 10 a. m. quiem at 81. Teresa's Chierub at 10 a. m. quiem at 81. Teresa's Chierub at 10 a. m. quiem at 81. Teresa's Chierub at 10 a. m. quiem at 81. Teresa's Chierub at 10 a. m. quiem at 81. Teresa's Chierub at 10 a. m. quiem at 81. Teresa's Chierub at 10 a. m. quiem at 10 a. Teresa's Chierub and son of late Henry C. sat Cahanore) and pue notice of funeral.

ZACHARIAS.—On January 24. 1916. Subtites and friends are invited to attend the funeral services, on Thursday of all familiation st. Interment privats. Priends has view remains on Thursday, from 11 a. 10 colocie.

CLASSIFIED RATES THIS STYLE TYPE (or like this)

THIS SIZE TYPE (or like this) 

DEATH NOTICES either paper

DAILY ONLY In Effect December 1, 1915 COMBINATION RATE papers of same day: PUBLIC LEDGER

Add four cents per line net to rates gives HELP AND SITUATIONS WANTED ADVERTISING IN THE PUBLIC LEGGE MAY BE INSERTED IN THE EVENING LEGGER WITHOUT A D DITIONAL CHARGE.

EVENING LEDGER

There is a drug store near your frome that will accept Ledger want ads at office rates.

HELP WANTED-FEMALE

THERE is a wide-awake Drug Store near you home that will accept Ledger Want Ads. at office rates. Ads. are telephoned to the Public Ledger every hour. Public Ledger every hour.

CHAMBERMAID, wash, iron; small family, reference. 1520 Wainut st.

CLERK—Young woman, who is rapid typis, neat penman, quick and accurate at figure and on details, who can operate adding machine and calculating machine; salary 51-12. See Miss Dean, Ledger Central, Broad and Chestnut size.

Chestnut ata.

COOKING and housework in apartment; he laundry; French or Swedish girl, intervisit lady. Room 230, Public Ledger, Wedneslar, at 3 p. m.

EDITOR FOR LITERARY MAGAZINE—se under 'Business Opportunities," ad. "Lady of editorial experience," etc., in today's less.

HOUSEKEEPER, prl. fam.; speaking French pref.; give exp., wages exp. F 644, Led. Cet.

HOUSEKEEPER, wages exp. F 644, Led. Cet.

HOUSEWORK—Woman to go to Gap. Ps. until April 1; two ladies in family; no laundry. M. 221, Ledger Office.

STENOGRAPHERS, bookkeeps and clerks can obtain valuable information about securing positions by interviewing Miss Lean at Ledger Central. See her at once for this free advice, as the Commercial Department is constantly securing good positions for Ledger Advertisers.

WANTED, by family of three adults in dermantown, near Chelten ave, and Morris & a capable white woman to do conting an accorate housework Interview Mass free Household Registry Bureau, Ledger High and Chestnut size, Thursday, at a close WOMAN about 30, for position requiring close attention from 9 to 4; must be refuse aducated and prepossuresing; best city or dentials rather than business suprising essential; one willing to learn; salars, an weekly, R 25, Ledger Othee.

HELP WANTED-MALE

THERE is a wide-awake Drug Store hear rear home that will accept Ledger Want Add. at office rates. Ads, are telephone to the Public Ledger every hour.

HOSIPRY FINISHER-Wanted, a man having had good experience in the packing room of a hosiery mill, capable of taking care of 1000 dozen a day; state where you have had ex-perience and give reference. Address P 215, Ledger Office.

doren a day; state where you have and experience and give reference. Address P 2nt. Ledger Office.

SALESMAN-Young man covering Philadelphia, Haltimore, Washington Norfolk Richmond to sell notion specialities as side inso on strictly commission basis; samples weight 20 pounds. State lines now carried and how often territory is covered. Manufacture. Box L 222, Ledger Office.

STABLEMAN-A thoroughly sober and religible strapper for a hunting stable, who can the permanent position. Apply in writing to M. H., St. David's, Pa.

SALESMAN for local trade; state reference experience and salary in full; good position no samples. M 445, Ledger Central.

SALESMAN with experience for calling use shippers in Philadelphia. Call Wednesday morning. Mr. Otter, 41B Perry Bids.

SALESMAN or solicitor on printing centracts on commission; state experience and select on commissions confidential. B 100 Led. W. WANTED—A reliable man to sew and by carpet; should have ability to sell carlet must have good habits and claracter, permanent position; state salary curish references. The Prince Furniture and Carpet Co., Harleton, Pa.

NO. 26—ASTHMA SIMPSON, THE VILLAGE QUEEN—"IS THERE ANYTHING THAT CON TRAFFIC DOESN'T ANTICIPATE?"

